

**Table 2.1. U.S. Direct Investment Positions at the End of the Period**

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: September 29, 2015 - Next Release Date: December 29, 2015

Line	Type of investment	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted
		2014	2014	2014	2014	2015	2015
		I	II	III	IV	I	II
	Assets / outward investment						
<b>1</b>	<b>U.S. direct investment assets at market value, asset/liability basis (table 1.1, line 7) <sup>1</sup></b>	<b>7,183,037</b>	<b>7,480,688</b>	<b>7,231,870</b>	<b>7,124,034</b>	<b>7,250,999</b>	<b>7,298,353</b>
2	Equity	6,119,909	6,413,204	6,155,625	6,052,002	6,177,395	6,201,828
3	Debt instruments	1,063,128	1,067,484	1,076,245	1,072,032	1,073,604	1,096,525
4	U.S. parents' claims	695,861	695,567	701,935	691,549	682,929	699,521
5	U.S. affiliates' claims	367,267	371,917	374,310	380,483	390,675	397,004
<b>6</b>	<b>Less: Adjustments to convert to directional basis</b>	<b>810,030</b>	<b>824,096</b>	<b>837,182</b>	<b>838,714</b>	<b>842,345</b>	<b>867,626</b>
7	U.S. parents' liabilities	442,763	452,179	462,872	458,231	451,671	470,622
8	U.S. affiliates' claims	367,267	371,917	374,310	380,483	390,675	397,004
<b>9</b>	<b>Equals: Outward direct investment (U.S. direct investment abroad) at market value, directional basis <sup>2</sup></b>	<b>6,373,007</b>	<b>6,656,592</b>	<b>6,394,688</b>	<b>6,285,320</b>	<b>6,408,654</b>	<b>6,430,727</b>
10	Equity	6,119,909	6,413,204	6,155,625	6,052,002	6,177,395	6,201,828
11	Debt instruments (line 12 less line 13)	253,098	243,388	239,063	233,318	231,259	228,899
12	U.S. parents' claims	695,861	695,567	701,935	691,549	682,929	699,521
13	U.S. parents' liabilities	442,763	452,179	462,872	458,231	451,671	470,622
<b>14</b>	<b>Less: Adjustment to revalue equity from historical cost to market value</b>	<b>1,622,663</b>	<b>1,815,983</b>	<b>1,507,146</b>	<b>1,364,667</b>	<b>1,452,675</b>	<b>1,389,825</b>
<b>15</b>	<b>Equals: Outward direct investment at historical cost, directional basis</b>	<b>4,750,343</b>	<b>4,840,609</b>	<b>4,887,542</b>	<b>4,920,653</b>	<b>4,955,979</b>	<b>5,040,902</b>
16	Equity	4,497,246	4,597,221	4,648,479	4,687,335	4,724,720	4,812,003
17	Debt instruments	253,098	243,388	239,063	233,318	231,259	228,899
	Liabilities / inward investment						
<b>18</b>	<b>U.S. direct investment liabilities at market value, asset/liability basis (table 1.1, line 15) <sup>1</sup></b>	<b>5,683,630</b>	<b>5,934,993</b>	<b>6,023,492</b>	<b>6,228,795</b>	<b>6,391,903</b>	<b>6,434,435</b>
19	Equity	4,370,632	4,603,276	4,639,198	4,839,384	4,977,559	4,978,289
20	Debt instruments	1,312,998	1,331,717	1,384,294	1,389,411	1,414,344	1,456,146
21	U.S. affiliates' liabilities	870,234	879,538	921,422	931,180	962,673	985,524
22	U.S. parents' liabilities	442,763	452,179	462,872	458,231	451,671	470,622
<b>23</b>	<b>Less: Adjustments to convert to directional basis</b>	<b>810,030</b>	<b>824,096</b>	<b>837,182</b>	<b>838,714</b>	<b>842,345</b>	<b>867,626</b>
24	U.S. parents' liabilities	442,763	452,179	462,872	458,231	451,671	470,622
25	U.S. affiliates' claims	367,267	371,917	374,310	380,483	390,675	397,004
<b>26</b>	<b>Equals: Inward direct investment (foreign direct investment in the United States) at market value, directional basis <sup>2</sup></b>	<b>4,873,599</b>	<b>5,110,897</b>	<b>5,186,310</b>	<b>5,390,081</b>	<b>5,549,557</b>	<b>5,566,809</b>
27	Equity	4,370,632	4,603,276	4,639,198	4,839,384	4,977,559	4,978,289
28	Debt instruments (line 29 less line 30)	502,967	507,621	547,112	550,697	571,998	588,520
29	U.S. affiliates' liabilities	870,234	879,538	921,422	931,180	962,673	985,524
30	U.S. affiliates' claims	367,267	371,917	374,310	380,483	390,675	397,004
<b>31</b>	<b>Less: Adjustment to revalue equity from historical cost to market value</b>	<b>2,149,341</b>	<b>2,326,506</b>	<b>2,319,166</b>	<b>2,489,022</b>	<b>2,545,574</b>	<b>2,512,651</b>
<b>32</b>	<b>Equals: Inward direct investment at historical cost, directional basis</b>	<b>2,724,259</b>	<b>2,784,391</b>	<b>2,867,144</b>	<b>2,901,059</b>	<b>3,003,984</b>	<b>3,054,158</b>
33	Equity	2,221,291	2,276,770	2,320,032	2,350,362	2,431,985	2,465,638
34	Debt instruments	502,967	507,621	547,112	550,697	571,998	588,520

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		2014	2014	2014	2014	2015	2015
		I	II	III	IV	I	II
	Alternative current-price measures of positions						
35	<b>Direct investment assets at current cost, asset/liability basis <sup>1</sup></b>	<b>6,209,062</b>	<b>6,315,614</b>	<b>6,377,854</b>	<b>6,414,718</b>	<b>6,453,674</b>	<b>6,563,878</b>
36	Equity	5,145,934	5,248,130	5,301,609	5,342,686	5,380,070	5,467,353
37	Debt instruments	1,063,128	1,067,484	1,076,245	1,072,032	1,073,604	1,096,525
38	<b>Less: Adjustments to convert to directional basis</b>	<b>810,030</b>	<b>824,096</b>	<b>837,182</b>	<b>838,714</b>	<b>842,345</b>	<b>867,626</b>
39	<b>Equals: Outward direct investment at current cost, directional basis <sup>2</sup></b>	<b>5,399,032</b>	<b>5,491,518</b>	<b>5,540,672</b>	<b>5,576,004</b>	<b>5,611,329</b>	<b>5,696,252</b>
40	<b>Direct investment liabilities at current cost, asset/liability basis <sup>1</sup></b>	<b>3,969,513</b>	<b>4,050,446</b>	<b>4,153,022</b>	<b>4,195,205</b>	<b>4,301,761</b>	<b>4,377,216</b>
41	Equity	2,656,515	2,718,729	2,768,728	2,805,794	2,887,417	2,921,070
42	Debt instruments	1,312,998	1,331,717	1,384,294	1,389,411	1,414,344	1,456,146
43	<b>Less: Adjustments to convert to directional basis</b>	<b>810,030</b>	<b>824,096</b>	<b>837,182</b>	<b>838,714</b>	<b>842,345</b>	<b>867,626</b>
44	<b>Equals: Inward direct investment at current cost, directional basis <sup>2</sup></b>	<b>3,159,482</b>	<b>3,226,350</b>	<b>3,315,840</b>	<b>3,356,491</b>	<b>3,459,415</b>	<b>3,509,590</b>

**Legend / Footnotes:**

n.a. Not available

..... Not applicable

1. Positions on an asset/liability basis are organized according to whether the positions are assets or liabilities. Assets include U.S. parent and U.S. affiliate claims, and liabilities include U.S. affiliate and U.S. parent liabilities.

2. Positions on a directional basis are organized according to whether the positions are for outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). The outward direct investment position includes U.S. parent claims less U.S. parent liabilities. The inward direct investment position includes U.S. affiliate liabilities less U.S. affiliate claims.